

RECORD OF EXECUTIVE DECISION BY CABINET

ITEM:	Fair Funding for Schools 2023-24 – National and Local Funding Arrangements for Schools
Cabinet Members Present:	Councillors S E Geraghty (Chairman), M Bayliss, A I Hardman. M J Hart, K May, R J Morris, T Onslow, A C Roberts and M T Rouse.
Date of Decision:	8 December 2022
Purpose:	To agree the Local Schools Funding Formula for 2023-24.
DECISION:	Cabinet: (a) noted the Department for Education policy for school and Local Authority funding for 2023-24 detailed in Appendix 1; (b) noted the involvement of the Worcestershire Schools Forum members and schools during the engagement process; (c) noted the views of the Worcestershire Schools Forum on the Local Schools Funding Formula issues for 2023-24 and other matters which are outlined in Appendix 2; (d) approved the Local Schools Funding Formula for Worcestershire mainstream schools from April 2023 to apply for 2023-24 and other matters as detailed in paragraphs 34 to 44, to include the DfE Minimum Funding Levels (MFL's) for Primary £4,405; Key Stage 3 £5,503; Key Stage 4 £6,033; Secondary £5,715 having regard to feedback from schools and the views of the Worcestershire Schools Forum in Appendix 2, to be based as far as is practicable and affordable upon the Department for Education (DfE) National Funding Formula (NFF) parameters; and

	(e) authorised the Director of Children’s Services in consultation with the Cabinet Member with Responsibility for Education to make the required submission to the national executive body, the Education and Skills Funding Agency (ESFA) by 20 January 2023 for the approved Local Schools Funding Formula for 2023-24 taking account of any impact and change on the approved units of resource, Minimum Funding Guarantee and capping arrangements in paragraph 35 as a consequence of the October 2022 census and other 2022 data changes and the final 2023-24 Dedicated School Grant (DSG).
Reason(s) for the Decision:	As set out in the report.
Alternative Options Considered:	None other than set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	15 December, 2022

SHEENA JONES, DEMOCRATIC GOVERNANCE AND SCRUTINY MANAGER