

## Payment of Invoices Performance 2023

Under the Government's Prompt Payment Policy, it is now a requirement for public sector bodies including local authorities to publish annual payment performance data. This consists of; Percentage of invoices paid within 30 days; The amount of interest paid to suppliers due to late payment; and the amount of interest the local authority was liable to pay i.e. whether paid or not.

### 2022/23

Number of Invoices Processed	<b>71,774</b>
Number of Invoices Paid over 30 days	<b>1,751</b>
% Invoices paid Over 30 days	<b>2.43%</b>
% Invoices paid within 30 days	<b>97.57%</b>
Interest paid to suppliers for late payment	<b>£0</b>
Potential liability on interest for late payment	<b>£71,761.20</b>