

RECORD OF EXECUTIVE DECISION BY CABINET

ITEM:	Resources Report – Revenue Budget Monitoring – Month 7 (31 October) 2022/23
Cabinet Members Present:	Councillors S E Geraghty (Chairman), M Bayliss, A I Hardman. M J Hart, K May, R J Morris, T Onslow, A C Roberts and M T Rouse.
Date of Decision:	8 December 2022
Purpose:	To consider the budget forecast at 31 October and the actions being taken to mitigate expenditure, as well as the current position of the capital programme and forecast spend relating to COVID related grants.
DECISION:	<p>Cabinet:</p> <ul style="list-style-type: none"> (a) Noted the budget forecast as at 31 October 2022, which is a net overspend position, before action, of £13.1 million (b) Noted the actions being taken by directorates to mitigate expenditure where possible to support the current forecast overspend position (c) Noted the current position relating to the capital programme (d) Noted the current forecast spend relating to Covid related grants including the extension to the Household Support Fund (e) Approved the use of reserves and transfers between reserves to help mitigate in-year pressures, as set out at paragraph 66 of the report.
Reason(s) for the Decision:	As set out in the report. To ensure the continued management and awareness of the Council's budgetary and financial arrangements.
Alternative Options Considered:	None other than set out in the report.

Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	15 December, 2022

SHEENA JONES, DEMOCRATIC GOVERNANCE AND SCRUTINY MANAGER